

Roll No.

Total No. of Pages : 02

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**M.Sc. (GMT) (Sem.-3)**  
**INTRODUCTION TO COST ACCOUNTING**  
**Subject Code : MSGMT308-18**  
**M.Code : 76694**  
**Date of Examination : 04-01-2023**

Time : 3 Hrs.

Max. Marks : 30

**INSTRUCTIONS TO CANDIDATES :**

1. SECTION-A is COMPULSORY and has TEN objective Questions carrying TEN marks.
2. Attempt any FOUR questions from SECTION-B selecting at least ONE question from each unit (carrying 05 marks each).

**SECTION-A**

**1. Multiple Choice Questions :**

- a. Cost are partly fixed and partly variable in relation to output:
  - i) Semi-Variable
  - ii) Fixed
  - iii) variable
  - iv) Marginal
- b. A store keeper should initiate a purchase requisition when stock level reaches :
  - i) Minimum level
  - ii) Average stock level
  - iii) Maximum level
  - iv) Danger level
- c. Which method is used in banks for determining cost:
  - i) Job costing
  - ii) Unit costing
  - iii) Operating Costing
  - iv) No method is used
- d. Cost incurred in past have no effect on future decision-making is called
  - i) Sunk Cost
  - ii) Opportunity Cost
  - iii) Period cost
  - iv) Marginal Cost

**Fill in the blanks:**

- e. Cost of abnormal idle time is transferred to .....
- f. Stores ledger is maintained in the .....
- g. Labour cost is a.....major element of cost.

**True/False:**

- h. There is no difference in work cost and works overhead.
- i. When price is rising, LIFO method shows higher profit.
- j. The economic order quantity is the reorder quantity.

**SECTION-B**

**UNIT-I**

- 2. Define Cost Accounting. What is the relationship between cost accounting and financial accounting?
- 3. What is meant by cost classification? How would you classify costs on the basis of variability?

**UNIT-II**

- 4. What is Just in time Inventory? Discuss its objectives.

**5. Write short notes on :**

- a) Techniques of Material Control
- b) FNSD analysis

**UNIT-III**

- 6. What are the various methods of pricing Material issue? Explain any one in detail.
- 7. Discuss the Scrap and Defectives and differentiate it.

**NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.**