

Roll No.

Total No. of Pages : 02

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M.Com (Professional) (2013 Batch SPL) (Sem.-4)

SECURITY ANALYSIS AND PORTFOLIO MANAGEMENT

Subject Code : MCOPFA-403

M.Code : 72495

Time : 3 Hrs.

Max. Marks : 80

INSTRUCTION TO CANDIDATES :

1. SECTIONS-A, B, C & D contains TWO questions each carrying FIFTEEN marks and students has to attempt any ONE question from each SECTION.
2. SECTION-E is COMPULSORY consisting of TEN questions carrying TWENTY marks in all.

SECTION-A

1. What is the nature of security investment? Explain various approaches for investment decisions.
2. Technical analysts believe that one can use past price changes to predict future price changes. How do they justify this belief?

SECTION-B

3. Discuss the types of bonds. What type of risk involved in investing in bonds?
4. Distinguish between security and portfolio risk and return.

SECTION-C

5. Explain the traditional and modern approach of portfolio selection in detail.
6. 'Arbitrage Pricing Theory is a better method of market analysis than Capital Asset Pricing Method' . Discuss in detail.

SECTION-D

7. What are the reasons for portfolio revision? Discuss the constraints in portfolio revision.
8. Differentiate between active and passive portfolio management? Briefly discuss its advantages and disadvantages.

SECTION-E

9. Write short note on :
- a) Scope of security investment
 - b) Random Walk Theory
 - c) Fundamental analysis
 - d) PE approach
 - e) Market risk and business risk
 - f) Systematic vs. Unsystematic risks
 - g) Capital market line
 - h) Testing of CAPM
 - i) Optimum Portfolio
 - j) Portfolio cost

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.