

Roll No.

Total No. of Pages : 02

Total No. of Questions : 09

M.Com.(Professional) (2013 Batch) (SPL) (Sem.-4)

PRINCIPLES AND PRACTICES OF LIFE INSURANCE

Subject Code : MCOP BI-404

M.Code : 72416

Time : 3 Hrs.

Max. Marks : 80

INSTRUCTION TO CANDIDATES :

1. SECTIONS-A, B, C & D contains TWO questions each carrying FIFTEEN marks and students has to attempt any ONE question from each SECTION.
2. SECTION-E is COMPULSORY consisting of TEN questions carrying TWENTY marks in all.

SECTION-A

1. Write a detailed note on life assurance contracts.
2. Who are the different parties to the contract of insurance? Discuss in detail their right and duties.

SECTION-B

3. What is the importance of life insurance? What factors must be considered while choosing a life insurance?
4. Write a detailed note on present structure and growth of life insurance in India.

SECTION-C

- Discuss in detail Group Life and Health insurance. Also explain its benefits.
- What is the need of disability income insurance? Discuss in detail short term verses long term disability coverage health insurance for the Elderly.

SECTION-D

7. What do you mean by distribution channels in Insurance industry? Discuss in detail various distribution channels.
8. Discuss the provisions of IRDA Act regarding licensing of agents and insurance intermediaries.

SECTION-E

9. Write short notes on :

- a) Life Insurance vs. Health Insurance
- b) Foreign Players in Insurance Sector
- c) Assignment
- d) IITDA regular
- e) ULIP
- f) Surrender Value
- g) Major Medical Insurances
- h) Annuity Payment
- i) Emerging Scenario of Insurance
- j) Under-writing

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.