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Total No. of Pages : 02

Total No. of Questions : 09

M.Com.(Professional) (2013 Batch) (SPL) (Sem.-4)

**INSURANCE AND RISK MANAGEMENT**

Subject Code : MCOPBI-403

M.Code : 72415

Time : 3 Hrs.

Max. Marks : 80

**INSTRUCTION TO CANDIDATES :**

1. SECTIONS-A, B, C & D contains TWO questions carrying FIFTEEN marks each and students have to attempt any ONE question from each SECTION.
2. SECTION-E is COMPULSORY consisting of TEN questions carrying TWENTY marks in all.

**SECTION-A**

1. "Risk can be minimized but cannot be eliminated ". Elaborate this statement.
2. What is insurance? Explain its characteristics.

**SECTION-B**

3. What do you understand by commercial property? Discuss its different policies.
4. Discuss the various contract of commercial business liability insurance.

**SECTION-C**

5. Discuss the various retirement planning and annuities.
6. Explain the provision of personal property risk management.

**SECTION-D**

7. Discuss the various government regulation of insurance sector.
8. Discuss the trend of insurance industry. What is the role privatization of insurance business in India?

## SECTION-E

9. Write briefly :
- a. What do you understand by term risk?
  - b. Write a process of risk management.
  - c. What is business liability?
  - d. Define Commercial Property Insurance.
  - e. What is risk financing?
  - f. What are the risks for auto owners?
  - g. Define Term Medi-claim
  - h. Write a Role of insurance intermediaries.
  - i. Define Term Hedging
  - j. What is Workers compensation?

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.