

Roll No.

Total No. of Pages : 02

Total No. of Questions : 09

M.Com. (Professional) (2013 Batch) (Sem.-4)

**CORPORATE TAX PLANNING**

Subject Code : MCOP-401

M.Code : 72413

Time : 3 Hrs.

Max. Marks : 80

**INSTRUCTIONS TO CANDIDATES :**

1. SECTIONS-A, B, C & D contains TWO questions each carrying FIFTEEN marks each and students have to attempt any ONE question from each SECTION.
2. SECTION-E is COMPULSORY consisting of TEN questions carrying TWENTY marks in all.

**SECTION-A**

1. What do you understand by Tax planning? Differentiate between Tax planning, Tax evasion and Tax management.
2. What are the various reliefs, rebates and exemption available to corporate?

**SECTION-B**

3. What are the different categories of assessee according to their residential status? How would you determine residential status of a company?
4. How assessment of company is done under Income Tax Act?

**SECTION-C**

5. Discuss in detail tax planning with reference to setting up a new business in SEZ & FTZ.
6. What are the various tax benefits available to the corporate sector in reference to nature of business?

**SECTION-D**

7. Discuss the benefits available under Income Tax Act in case of amalgamation of companies.
8. How tax planning affects the managerial decisions in a company?

## SECTION-E

9. Write short notes on :

- a) Indirect Tax
- b) Tax Avoidance
- c) Free Trade Zones
- d) Minimum Alternative Tax
- e) Carry forward and set off losses
- f) Conditions of demerger
- g) Benefits of Corporate Tax Planning
- h) Employees' remuneration
- i) Benefits of Amalgamation to Amalgamating company
- j) Tax benefits to different organizations

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.