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Total No. of Pages: 02

Total No. of Questions: 10

**M.Com (Sem. – 4)**

**RISK MANAGEMENT IN INSURANCE BUSINESS**

**Subject Code: MCOPBI422-18**

**M Code: 77945**

**Date of Examination : 24-12-2022**

**Time: 3 Hrs.**

**Max. Marks: 60**

**INSTRUCTIONS TO CANDIDATES:**

1. **SECTION-A** is **COMPULSORY** consisting of **EIGHT** questions carrying **TWO** marks each.
2. **SECTIONS-B** consists of **FOUR** Sub-sections : Units-I, II, III & IV. Student has to attempt any **ONE** question from each Sub-section carrying **EIGHT** marks each.
3. **SECTION-C** is **COMPULSORY**, consists of a Case Study carrying **TWELVE** marks.

**SECTION-A**

1. Write short note on the following:

- a) What is Personal Risk?
- b) What is Diversification?
- c) What is Risk Transfer?
- d) What is Indemnity?
- e) What is ULIP?
- f) What is Policy Contract?
- g) What is Claim?
- h) What is Renewal Notice?

**SECTION-B**

**UNIT-I**

2. What is Risk? Discuss the major types of Risks in detail.
3. Write a detailed note on the demand for Insurance.

**UNIT-II**

4. Discuss the major techniques of risk financing in detail.
5. What are the issues in liability risk and its management? Discuss.

### UNIT-III

6. What is Insurance? Discuss its role and need.
7. Discuss the current Govt. Policy on insurance sector in detail.

### UNIT-IV

8. Discuss the major saving and investment policies of Insurance companies in India.
9. What is Bancassurance? Discuss its purpose in detail.

### SECTION-C

10. Read the following case and answer the questions:

Call it efforts like liberalisation of the economy or general awareness among the masses on healthcare, in the last few years, there's been rampant growth in the health insurance industry in India. As per a Mordor Intelligence report titled India Health And Medical Insurance Market (2020 – 2025), the industry witnessed a robust growth of 24% in the nonlife insurance sector capturing 24% of its total market share. As per the same report, roughly 25% of the population is covered under health insurance & there is still a huge untapped market that exists without any form of health insurance. So the question is - how does one tap into this large stratum? By winning their trust. And that's exactly what HDFC ERGO Health Insurance Ltd. aims to do. Formerly known as Apollo Munich Health Insurance Company Ltd., HDFC ERGO is a joint venture between HDFC Limited, India's premier Housing Finance Institution, and ERGO International, the primary insurance entity of the Munich Re Group. HDFC ERGO Health came into existence with HDFC Limited acquiring the majority stake of 51.25% in the company Apollo Munich Health Insurance Co. Ltd. With this, the onset of an exciting journey began with the aim to provide enhanced customer experience supported by innovative processes and new-age technology. HDFC ERGO Health remains committed to the same principles that have made Apollo Munich a trusted health insurance partner. In order to win the trust of the masses, the company is offering a list of benefits for its customers.

- a) What is the central theme of the case study?
- b) Why the trust is important in the insurance business?
- c) What is the Intelligence report mentioned in the case conveys?

**NOTE : Disclosure of Identity by writing Mobile No. or Marking of passing request on any paper of Answer Sheet will lead to UMC against the Student.**