

Roll No.

Total No. of Pages : 02

Total No. of Questions : 09

M.Com.(Professional) (Sem.-4)

# PRINCIPLES AND PRACTICES OF LIFE INSURANCE

Subject Code : MCOP BI-404

M.Code : 72416

Time : 3 Hrs.

Max. Marks : 80

INSTRUCTION TO CANDIDATES :

1. SECTIONS-A, B, C & D contains TWO questions each carrying FIFTEEN marks and students has to attempt any ONE question from each SECTION.
2. SECTION-E is COMPULSORY consisting of TEN questions carrying TWENTY marks in all.

## SECTION-A

1. Discuss the major principles of Life assurance in detail.
2. Write notes on the following :
  - a) Net Single Premium
  - b) Insurable Interest

## SECTION-B

3. Discuss the different factors you would consider while buying a life insurance policy.
4. Write a detailed note on the growth of life insurance in India.

## SECTION-C

5. Discuss the importance of health insurance in today's times.
6. Discuss the various insurance plans for employees in detail.

## SECTION-D

7. Discuss the functions of IRDA in detail.
8. Discuss the implications of privatization of insurance business in India. Has it benefitted? Give your arguments.

## SECTION-E

9. Write short notes on the following :

- a. Define Risk.
- b. Objectives of Insurance
- c. What is Liability?
- d. What is Insurance?
- e. Define Indemnity
- f. What is Disability?
- g. Who is a Broker?
- h. What is Full disclosure?
- i. What is Claim?
- j. What is Surgical Insurance?

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.