

Roll No.

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Total No. of Pages : 02

Total No. of Questions : 09

M.Com (Sem.-4)
CORPORATE TAX PLANNING

Subject Code : MCOP-401

M.Code : 72413

Date of Examination : 15-12-22

Time : 3 Hrs.

Max. Marks : 80

INSTRUCTIONS TO CANDIDATES :

1. **SECTIONS-A, B, C & D contains TWO questions each carrying FIFTEEN marks each and students have to attempt any ONE question from each SECTION.**
2. **SECTION-E is COMPULSORY consisting of TEN questions carrying TWENTY marks in all.**

SECTION-A

1. *“Tax Management is a road that leads to Tax Planning.”* Do you agree? Explain with examples.
2. *“Income Tax is a tax on income and not a tax on every item of money received.”* Explain this statement and also explain the structure of Direct and Indirect Taxes in India.

SECTION-B

3. What do you mean by residential status? Explain it with special reference to the company assessee.
4. Explain the procedure for assessment of company assessee.

SECTION-C

5. What incentives have to be kept in mind while selecting location and nature of business?
6. Which form of organization should be selected by person who wants to carry business on very small scale? Substantiate your answer with arguments.

SECTION-D

7. Discuss in detail the tax consideration involved in shut down or continue decision.
8. Explain in detail the tax concessions available to amalgamated company in case of amalgamation as per Income Tax Act, 1961.

SECTION-E

9. Explain the following:

- A. Tax Evasion
- B. Slump Sale
- C. TDS
- D. Deduction u/s 80 IAB
- E. Incidence of Tax Liability
- F. Assessee in default
- G. Make or Buy Decision
- H. Amalgamating Company
- I. Cost of Acquisition
- J. Tax Relief.

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.