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Total No. of Pages: 02

Total No. of Questions: 10

MBA (Sem. – 4)
TAXATION AND PERSONAL FINANCIAL PLANNING

Subject Code: MBA-916-18

M Code: 77815

Date of Examination : 17-01-2023

Time: 3 Hrs.

Max. Marks: 60

INSTRUCTIONS TO CANDIDATES:

1. SECTION-A is COMPULSORY consisting of EIGHT questions carrying TWO marks each.
2. SECTIONS-B consists of FOUR Sub-sections : Units-I, II, III & IV. Student have to attempt any ONE question from each Sub-section carrying EIGHT marks each.
3. SECTION-C is COMPULSORY, consists of a Case Study carrying TWELVE marks.

SECTION-A

1. Write short notes on the following:

- a) Profit in Lieu of Salary
- b) Deemed Owner
- c) Ordinary Resident
- d) PPF
- e) Tax Planning
- f) Bancassurance
- g) Treasury Bills
- h) investments covered u/s 80C

SECTION-B

UNIT-I

2. What do you mean by Tax Management? Explain the difference between tax planning, tax avoidance and tax evasion.
3. Explain the different methods of Tax Planning.

UNIT-II

4. Explain the provisions of Income Tax Act, 1961 regarding carry forward and set off losses.
5. What are the provisions relating to deduction from Gross Total Income of donations to certain funds, charitable institutions etc. under section 80G of the Income Tax Act, 1961?

UNIT-III

6. What do you mean by Personal Financial Planning? Explain its objectives and scope.
7. What are the factors which affects the time value of money and its impact on the personal financial statements?

UNIT-IV

8. What are the different tax saving instruments available for personal financial management?
9. Explain the concept of systematic risk and how is it different from unsystematic risk?

SECTION-C

10. Case Study:

Whether the rental income derived from the unsold flats which are shown as stock-in-trade in the books of the assessee would be taxable under the head 'Profits and gains from business or profession' or under the head 'Income from house property', in a case where the actual rent receipts formed the basis of computation of income?

NOTE : Disclosure of Identity by writing Mobile No. or Marking of passing request on any paper of Answer Sheet will lead to UMC against the Student.