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Total No. of Pages: 02

Total No. of Questions: 10

MBA (IB) (Sem. – 3)
MULTILATERAL TRADE AGREEMENTS AND REGULATIONS

Subject Code: MBAIB-305-18

M Code: 77005

Date of Examination : 19-12-2022

Time: 3 Hrs.

Max. Marks: 60

INSTRUCTIONS TO CANDIDATES:

1. **SECTION-A** is **COMPULSORY** consisting of **EIGHT** questions carrying **TWO** marks each.
2. **SECTIONS-B** consists of **FOUR** Sub-sections : Units-I, II, III & IV. Student has to attempt any **ONE** question from each Sub-section carrying **EIGHT** marks each.
3. **SECTION-C** is **COMPULSORY** carrying **TWELVE** marks.

SECTION-A

1. Write short notes on the following:
 - a) Benefits of international trade
 - b) NAFTA
 - c) Objectives of WTO
 - d) Dispute settlement by WTO
 - e) TRIMS
 - f) GATT vs. WTO
 - g) Dispute settlement body of WTO
 - h) Rules of Origin Agreement

SECTION-B

UNIT-I

2. Discuss in detail the concept of terms of trade and explain briefly the factors affecting it.
3. “Trade is an engine of growth”. Comment.

UNIT-II

4. Discuss the various tariff and non-tariff barriers of trade.
5. Discuss in detail the structural mechanism of WTO and also explain its role in promoting international trade.

UNIT-III

6. How the various international trade settlements are resolved?
7. Explain in brief the various international commercial terms as defined by international chamber of commerce.

UNIT-IV

8. Write in brief about the administration and functions of WIPO.
9. Write a detailed note on:
 - a) Trade secrets
 - b) Industrial designs

SECTION-C

10. Case Study:

Basmati is an aromatic rice grown in Northern India and Pakistan.

In September 1997, Rice Tec, a small food technology company based in Texas, United States, was granted a patent by the US patent office to call an aromatic rice variety developed in USA Basmati. India challenged the case, arguing that basmati is a unique aromatic rice grown in Northern India, and not a name Rice Tec could claim. In fact only inventions can be patented. Consequently, the US patent office accepted India's basic position, and Rice Tec had to drop 15 of the 20 claims that it had made. Of the remaining claims, Rice Tec managed to evolve three new varieties of rice for which it got a patent from United States Patent and Trademarks Office (USPTO), as India had not objected to these. The ruling has not handed over Rice Tec the basmati brand. Rather, it provides it a patent for superior three strains' of basmati developed by crossbreeding a Pakistani basmati with a semi-dwarf American variety.

According to the WTO Agreement, geographical indications like basmati can be legally protected and their misuse can be, thus prevented. The unfortunate thing is that Government of India has not taken timely steps for protecting our geographical indications and bio-diversity. Although a Geographical Indication of Goods Bill was introduced in Indian parliament in 1999, even at the end of 2001 it had not become an Act.

Questions:

- a) Can any of the following, viz, turmeric, neem and the name basmati be patented? Substantiate your answer.
- b) Evaluate the role played by Government of India in preventing the misuse of the name basmati.

NOTE : Disclosure of Identity by writing Mobile No. or Marking of passing request on any paper of Answer Sheet will lead to UMC against the Student.