

**Roll No.**

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**Total No. of Pages : 02**

**Total No. of Questions : 09**

**BTTM (Sem.-6)**  
**TOURISM BUSINESS ECONOMICS**

**Subject Code : BTM-601-18**

**M.Code : 79704**

**Date of Examination : 03-01-2023**

**Time : 3 Hrs.**

**Max. Marks : 60**

### INSTRUCTIONS TO CANDIDATES :

1. **SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.**
2. **SECTION-B contains FIVE questions carrying FIVE marks each and students have to attempt any FOUR questions.**
3. **SECTION-C contains THREE questions carrying TEN marks each and students have to attempt any TWO questions.**

## SECTION-A

- 1. Write briefly :**
- a) What is Total product?
  - b) What is Normal profit?
  - c) What is Law of Demand?
  - d) What is Super Normal Profit?
  - e) What is Oligopoly?
  - f) What is Equilibrium Price?
  - g) What is Breakeven Point?
  - h) What is Average Revenue?
  - i) What is Managerial Economics?
  - j) What is Supply?

## **SECTION-B**

2. Discuss the various factors of production.
3. In which stage should a rational firm produce? Justify with suitable example.
4. Discuss the determinants measuring the demand for tourism.
5. Pen down the characteristics of tourism supply economic.
6. Discuss the nature, scope and application of managerial economics.

## **SECTION-C**

7. Discuss the laws of return to scales with suitable examples and diagrams.
8. What is Perfect Competition? Discuss the price determination under perfect competition in short run.
9. Discuss the scarcity and development view of economics.

**NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.**