

Roll No.

Total No. of Pages : 02

Total No. of Questions : 09

B.Sc. Business Economics (BBE) (2015 to 2017) (Sem.-6)

PUBLIC FINANCE

Subject Code : BBE-604

M.Code : 75052

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES:

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B consists of FOUR Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains TWO questions each, carrying TEN marks each.
4. Student has to attempt any ONE question from each Sub-section.

SECTION-A

1. Write short notes on the following :
 - a. Distinguish between direct taxes and indirect taxes.
 - b. Define public revenue.
 - c. What is the need of public debt?
 - d. Discuss vertical fiscal imbalance.
 - e. What are the features of federal finance?
 - f. Define budget.
 - g. What do you understand by local taxation?
 - h. Describe the objectives of fiscal policy.
 - i. What are the limitations of deficit financing?
 - j. What is budgetary control?

SECTION-B

UNIT-I

2. Discuss the nature and scope of public finance.
3. Define public expenditure. State the effect of public expenditure on production, distribution and economic growth.

UNIT-II

4. Explain the principles of efficient division of financial resources between Central and States.
5. Discuss the problems of federal finance.

UNIT-III

6. What are local bodies? Discuss their financial responsibilities.
7. Explain the functional and economic classification of budget.

UNIT-IV

8. Explain the role of finance commission in federal setup.
9. Comment upon the problem of Centre-State Financial relations in India.

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.