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Total No. of Pages : 2

Total No. of Questions : 09

B.Sc. Business Economics (BBE) (2015 to 2017) (Sem.–6)

**PUBLIC FINANCE**

Subject Code : BBE-604

Paper ID : [75052]

Time : 3 Hrs.

Max. Marks : 60

**INSTRUCTIONS TO CANDIDATES :**

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTIONS-B consists of FOUR Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains TWO questions each, carrying TEN marks each.
4. Student has to attempt any ONE question from each Sub-section.

**SECTION-A**

1. Write short notes on the following :

- a) Public Debt
- b) Direct Tax
- c) Public revenue
- d) Federal Finance
- e) Regional imbalances
- f) Finance Bill
- g) Sources of local finance
- h) Budgetary deficit
- i) Fiscal deficit
- j) National Accounts

## SECTION-B

### UNIT-I

2. What is public finance all about? Explain its role in economic development.
3. What are the various sources of Public Revenue? How the indirect taxes are more regressive? Why in India the indirect taxes on Petrol/diesel is high?

### UNIT-II

4. Why central state relations are important in federal governments? What are the principles of efficient division of financial resources between the Centre and the states?
5. Describe the causes of financial imbalances in the federal finance. What measures are available for the adjustments for removal of these imbalances?

### UNIT-III

6. Narrate the different types of local bodies and what are their financial responsibilities.
7. What are the various types of budgets? How these budgets help in planning and control?

### UNIT-IV

8. What is fiscal policy all about? Explain the objectives of sound fiscal policy.
9. What is finance commission? Examine the role of finance commission in a federal set up.