

Roll No.

Total No. of Pages : 02

Total No. of Questions : 09

B.Sc Business Economics (BBE) (2015 to 2017) (Sem.-6)

Environmental Economics

Subject Code : BBE-603

M.Code : 75051

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES:

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B consists of FOUR Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains TWO questions each, carrying TEN marks each.
4. Student has to attempt any ONE question from each Sub-section.

SECTION-A

1. Answer briefly :
 - a) What is Pareto optimality?
 - b) What causes market inefficiency?
 - c) Define Externalities.
 - d) How does a pigovian tax work?
 - e) What is a marketable pollution permit?
 - f) How does a carbon tax reduce pollution?
 - g) What is Indian forest policy?
 - h) What are the three important environmental laws?
 - i) What is noise pollution?
 - j) What is the role of CSR?

SECTION-B

UNIT-I

2. Define Welfare Economics. What are its objectives? Discuss briefly the fundamental theories of welfare economics.
3. Discuss the relationship between property rights and externalities. Why externalities can make market outcomes inefficient?

UNIT-II

4. Why is the World Trade Organization important to the global environment? Discuss briefly trade and environment in WTO regime.
5. Write short notes on :
 - a) Pigouvian subsidies
 - b) Global environmental externalities.

UNIT-III

6. What is the importance of forest resources? Discuss the mechanism for the protection of forest resources in India.
7. What do you mean by social forestry? Discuss the main purpose and objectives of social forestry in India.

UNIT-IV

8. What are the causes and effects of air pollution in India? How can we control the air pollution?
9. What do you mean by industrial pollution? Discuss its main causes. How can we prevent industrial pollution?

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.