

Roll No.

Total No. of Pages : 02

Total No. of Questions : 09

B.Sc Business Economics (BBE) (2015 to 2017) (Sem.–6)

CORPORATE AND LEGAL ENVIRONMENT

Subject Code : BBE-605

M.Code : 75053

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B consists of FOUR Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains TWO questions each, carrying TEN marks each.
4. Student has to attempt any ONE question from each Sub-section.

SECTION-A

1) Write short notes on the following :

a) Define a Contract. b) Highlight concept of an “agent”. c)

What do you mean by bailment? d) What is rationale for

crossing of cheques? e) What is a “warranty”? f) What is a

debenture? g) What are the requisites of a valid general

meeting? h) What do you mean by the term “Quorum of a

meeting”? i) Differentiate between equity and preferential

shares. j) What do you mean by the term “promissory note”?

SECTION-B

UNIT-I

- 2) Critically examine the essential elements of a valid contract. with suitable illustrations.
- 3) What are the remedies available for the breach of a contract? Elaborate with suitable illustrations.

UNIT-II

- 4) Highlight the various rights of an unpaid seller under the Sales of Goods Act, 1930. Give illustrations in support of your answer.
- 5) What is a bill of exchange? Explain its salient features. with examples.

UNIT-III

- 6) Define a Company. As per the Companies Act, 1956, Outline the characteristics of a company by citing suitable illustrations.
- 7) Explain various clauses of a Memorandum of Association (MOA)? Elaborate with examples.

UNIT-IV

- 8) Critically examine rules of the Companies Act, 1956 with regard to the winding up of Companies. Give examples.
- 9) What are the provisions of the Companies Act with respect to the appointment and removal of a Director? Give illustrations in support of your answer.

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.