

Roll No.

Total No. of Pages : 02

Total No. of Questions : 09

B.Sc. Business Economics (BBE) (2015 to 2017) (Sem.-5)

INDIRECT TAXES

Subject Code : BBE/BBA-505

M.Code : 74736

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B consists of FOUR Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains TWO questions each, carrying TEN marks each.
4. Student has to attempt any ONE question from each Sub-section.

SECTION-A

1. Write a short note on following :

- a) Assessment year
- b) Indirect Tax
- c) Export duty
- d) Customs water
- e) Refund of duties under Central Excise Act
- f) Duty drawbacks U/s 74 of Customs Act 1962.
- g) Provision regarding baggage
- h) Penalty under Central Sales Tax Act
- i) Define dealers under Central Sales Tax Act
- j) Classification of goods under Central Excise Act

SECTION-B

UNIT-I

2. What do you mean by sales tax authorities? Discuss its power and functions.
3. Give an overview of Central Sales Tax Act. Discuss the procedure of assessment.

UNIT-II

4. Briefly discuss the following with reference to the provisions of the customs Act :
 - a) Prohibited export
 - b) Warehouse
 - c) Postal goods
5. Give the overview of Customs Act 1962. Discuss various exemptions from custom duty.

UNIT-III

6. What do you understand by term CENVAT? How the assessment and payment of duty is done?
7. Discuss the various appeals and penalties provision under Central Excise Act.

UNIT-IV

8. Discuss the various classifications of services. Also, discuss the various exemptions from Service Tax.
9. Discuss the various provision under Value Added Tax related to assessment and collection of tax.

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.