

Roll No.

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Total No. of Pages :02

Total No. of Questions : 09

B.Sc. Business Economics (BBE) (2015 to 2017) (Sem.-4)

PRINCIPLES AND PRACTICES OF INSURANCE

Subject Code : BBE-406

M.Code : 74373

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES:

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B consists of FOUR Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains TWO questions each, carrying TEN marks each.
4. Student has to attempt any ONE question from each Sub-section.

SECTION-A

1. Answer briefly :
 - a. Define Risk.
 - b. Objectives of Marine cargo insurance
 - c. What is Non Banking Institution?
 - d. What is Group life Insurance?
 - e. Define Indemnity.
 - f. Functions of IRDA
 - g. What is ULIP?
 - h. What is Full disclosure?
 - i. What is Claim?
 - j. What is Endowment?

SECTION-B

UNIT-I

2. Discuss the nature and scope of life assurance contracts in detail.
3. Discuss the significance of taxation in life insurance.

UNIT-II

4. What is General Insurance? Discuss different types of coverage.
5. Discuss the legal characteristics of insurance contracts in detail.

UNIT-III

6. Discuss the major types of health Insurance in detail.
7. What is Disability Income Insurance? Discuss its purpose.

UNIT-IV

8. Define Reinsurance. Discuss the types of reinsurance.
9. Why claim management and settlement is vitally important for an insurance company? Explain.

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.