

Roll No.

Total No. of Pages :02

Total No. of Questions : 09

B.Sc. Business & Economics (BBE) (2015 to 2017) (Sem.-4)

## PRINCIPLES AND PRACTICES OF INSURANCE

Subject Code : BBE-406

Paper ID : [74373]

Time : 3 Hrs.

Max. Marks : 60

### INSTRUCTIONS TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTIONS-B consists of FOUR Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains TWO questions each, carrying TEN marks each.
4. Student has to attempt any ONE question from each Sub-section.

### SECTION-A

Q1 Answer briefly :

- a) What is general insurance?
- b) What are Warranties?
- c) What is endorsement?
- d) What is health insurance?
- e) What is declaration?
- f) What is Reinsurance?
- g) What is loss exposure?
- h) What is floating policy?
- i) What is business interruption insurance?
- j) Who is Broker?

## SECTION-B

### UNIT-I

2. Explain in detail rights and duties of parties to the contract of life insurance.
3. Explain present structure and growth of life insurance in India.

### UNIT-II

4. Explain Principles of Indemnity.
5. Explain types of coverage in general insurance policies.

### UNIT-III

6. Explain various types of Individual health insurance
7. What is group disability income insurance?

### UNIT-IV

8. Explain function of IRDA.
9. What are the merits and drawbacks of different channels of distribution of insurance?