Roll No. ☐☐☐☐☐☐☐☐☐☐☐☐☐   Total No. of Pages : 02

Total No. of Questions : 09

B.Sc. Business Economics (BBE) (2015 to 2017)   (Sem.–4)
MACROECONOMICS-II
Subject Code : BBE-403
Paper ID : [74371]

Time : 3 Hrs.   Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :
1.   SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2.   SECTIONS-B consists of FOUR Sub-sections : Units-I, II, III & IV.
3.   Each Sub-section contains TWO questions each, carrying TEN marks each.
4.   Student has to attempt any ONE question from each Sub-section.

SECTION-A

1 .   Answer briefly :

a) What is Aggregate Demand?

b) What is monetary policy?

c) What is fiscal policy?

d) What is economic growth?

e) Financial markets.

f) What is open economy?

g) What are open market operations?

h) What is rational expectation?

i) What is Aggregate Supply?

j) What is adaptive expectation?

SECTION-B

UNIT-I

2. Explain in detail IS-LM model.

3. Explain in detail features and working of various monetary policy instruments.

UNIT-II

4. What is the implication of rational expectation for economic policy?

5. Explain overlapping wage contracts.

UNIT-III

6. What is dynamic IS-LM model?

7. Explain Dornbusch overshooting model.

UNIT-IV

8. Explain Ricardian equivalence.

9. Explain properties of Ramsey model.