

Roll No.

Total No. of Pages : 02

Total No. of Questions : 09

BHSRM (2012 & Onwards) (Sem.-4)

RESORT ECONOMICS

Subject Code : BHSRM-402

M.Code : 71298

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTION TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B contains FIVE questions carrying FIVE marks each and students has to attempt any FOUR questions.
3. SECTION-C contains THREE questions carrying TEN marks each and students has to attempt any TWO questions.

SECTION-A

Q1. Define the following :

- a) Economic cost
- b) Real cost
- c) Giffen's Good
- d) Total Revenue
- e) Consumer
- f) Market Revenue
- g) Production
- h) Average Revenue
- i) Supply
- j) Opportunity cost

SECTION-B

- Q2. Differentiate between opportunity cost and implicit cost.
- Q3. Differentiate between contraction in demand and decrease in demand.
- Q4. Describe the going great policy.
- Q5. Differentiate between Total Revenue and Average Revenue.
- Q6. What is law of demand? Pen down its exceptions.

SECTION-C

- Q7. Explain the circumstances in which the demand curve slopes upward.
- Q8. What are the various factors which influence the demand? What are the various determinants of demand?
- Q9. Explain the relationship between average cost and marginal cost. Why the short run average's cost curve U shaped?

NOTE : Disclosure of identity by writing mobile number or making passing request on any page of Answer sheet will lead to UMC against the Student.