

Roll No.

Total No. of Pages : 02

Total No. of Questions : 09

BHSRM (2012 &amp; Onwards) (Sem.-3)

# FINANCIAL MANAGEMENT FOR HOSPITALITY INDUSTRY

Subject Code : BHSRM-304

Paper ID : [G1173]

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B contains FIVE questions carrying FIVE marks each and students have to attempt any FOUR questions.
3. SECTION-C contains THREE questions carrying TEN marks each and students have to attempt any TWO questions.

## SECTION-A

Q1. Answer briefly :

- a) Discuss the advantages of leases.
- b) Define Revenue Management.
- c) List the types of spa inventory.
- d) What is income statement?
- e) Pen down the elements of spa's compensation plan.
- f) What is the purpose of Uniform system of financial reporting for spas?
- g) Describe the relationship between capital budgeting & operations budgeting.
- h) What is inventory monitoring system?
- i) What is the role of spa positioning statement?
- j) What are spa revenue centers?

## SECTION-B

- Q2. Define revenue management and explain how to use it properly.
- Q3. Explain the process of preparing an operations budget.
- Q4. Describe the various steps of accounting cycle.
- Q5. What is ratio? Pen down the various advantages & limitations of ratio analysis.
- Q6. Identify the key concepts and concerns related to pricing.

## SECTION-C

- Q7. Describe the various spa revenue centers, spa cost centers and outline information that should be included in a spa positioning statement.
- Q8. What is bank reconciliation statement? Discuss the reason of preparation of bank reconciliation statement. Prepare dummy Bank reconciliation statement.
- Q9. Identify the users of income statements and describe the income statement's relationship to the balance sheet and cash flow.