

Roll No.

Total No. of Pages : 02

Total No. of Questions : 09

BHSRM (2014 & Onwards) (Sem.-3)

FINANCIAL MANAGEMENT FOR HOSPITALITY INDUSTRY

Subject Code : BHSRM-304

M.Code : 70637

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B contains FIVE questions carrying FIVE marks each and students have to attempt any FOUR questions.
3. SECTION-C contains THREE questions carrying TEN marks each and students have to attempt any TWO questions.

SECTION-A

1. Answer briefly :
 - a) What is spa positioning statement?
 - b) What is cost of goods sold?
 - c) What are spa revenue centers?
 - d) What is periodic inventory system?
 - e) What is payroll cost?
 - f) What is GAAP?
 - g) What is spa inventory?
 - h) Define ratios.
 - i) What is income statement?
 - j) What is bank reconciliation statement?

SECTION-B

2. Differentiate between Income statement and Balance Sheet.
3. With the help of an example, calculate and explain ratios commonly used in the spa industry.
4. Define Revenue management and explain how to use it properly.
5. Outline the nine steps of accounting cycle.
6. Explain the process of preparing operations budget.

SECTION-C

7. What is meant by capital budgeting? Explain importance of capital budgeting and describe its relationship to operations budgeting.
8. What is price? Pen down the key concepts and concerns relating to pricing and with the help of an example show the markup and bottom up approaches to pricing spa services and products.
9. Discuss the generally accepted accounting principles with examples.

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.