

Roll No.

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Total No. of Pages : 02

Total No. of Questions : 09

BHSRM (2012 & Onwards) (Sem.-3)

FINANCIAL MANAGEMENT FOR HOSPITALITY INDUSTRY

Subject Code : BHSRM-304

M.Code : 70637

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B contains FIVE questions carrying FIVE marks each and students have to attempt any FOUR questions.
3. SECTION-C contains THREE questions carrying TEN marks each and students have to attempt any TWO questions.

SECTION-A

1. Answer briefly :

- a) What is the GAAP?
- b) What is budget?
- c) What is inventory?
- d) What is meant by indirect operating expenses?
- e) What is spa cost center?
- f) What is spa compensation plan?
- g) What is periodic inventory system?
- h) What is inventory monitoring system?
- i) What is capital budgeting?
- j) What is spa revenue center?

SECTION-B

2. Describe the relationship of capital budgeting to operations budgeting.
3. Pen down the advantages and disadvantages of leases.
4. Explain the importance of containing payroll costs.
5. Explain the purpose of the uniform system of financial reporting for spas.
6. Pen down the nine steps of accounting cycle.

SECTION-C

7. Discuss the need for business plan. Outline the information that should be included in a spa positioning statement.
8. What are ratios? Calculate and explain the ratios commonly used in spa industry with dummy figures.
9. The bank statement of usman brothers indicates as balance of Rs.4000 on January 30, 2017, the balance of a cash in bank account of usman brothers's ledger on that date is Rs.2850 .The following cause of disagreements are traced. So prepare the bank reconciliation statement.
 - a. The deposit made on 31 January, were not recorded in bank statement Rs. 300.
 - b. Outstanding cheques are Rs.960.
 - c. Bank collected Rs.500 from notes receivable
 - d. The bank credited the amount of cheque deposited Rs. 420 the original amount of cheque was Rs.440.
 - e. Collection charges on notes receivable Rs.20.
 - f. A cheque for Rs.680 issued in favour of owner has been recorded as Rs.640 by the bank.
 - g. A cheque for Rs.480 deposited into bank was recorded as 440 in cash receipt journal.
 - h. A cheque of Rs.750 issued for stationery purchased was recorded as Rs.700 in cash payment journal.

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.