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Total No. of Pages : 02

Total No. of Questions : 18

**BHMCT (Sem.-5)**  
**MANAGERIAL ECONOMICS**  
Subject Code : BH-312  
M.Code : 14567

Time : 3 Hrs.

Max. Marks : 30

**INSTRUCTION TO CANDIDATES :**

1. **SECTION-A** is **COMPULSORY** consisting of **TEN** questions carrying **ONE** mark each.
2. **SECTION-B** contains **FIVE** questions carrying **2½** (Two and Half) marks each and students have to attempt any **FOUR** questions.
3. **SECTION-C** contains **THREE** questions carrying **FIVE** marks each and students have to attempt any **TWO** questions.

**SECTION-A**

**Write short notes on :**

- 1) Define Managerial Economics.
- 2) Define Demand.
- 3) What is the relationship between price and demand of a normal commodity?
- 4) What do you mean by Cost?
- 5) What is Fixed cost?
- 6) Define Market.
- 7) What does a Production Function show?
- 8) What are the features of a Monopoly market?
- 9) What is the importance of demand forecasting?
- 10) What do you mean by Scheduled Commercial Banks?

### **SECTION-B**

- 11) Discuss what is the scope of managerial economics?
- 12) What is meant by variable factors of production? Give suitable examples.
- 13) Explain the relationship between marginal product and total product of an input.
- 14) Discuss how does advertisement determine the demand of a commodity?
- 15) Discuss the various functions of Banks.

### **SECTION-C**

- 16) Describe various methods of demand forecasting.
- 17) Explain how price is determined under Perfect Competition?
- 18) Explain what is the Law of Diminishing Marginal Product?

**NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.**