

Roll No.

Total No. of Pages : 02

Total No. of Questions : 09

BHMCT (Sem.-5)
MANAGERIAL ECONOMICS

Subject Code : BH-312

M.Code : 14567

Date of Examination : 23-12-22

Time : 3 Hrs.

Max. Marks : 30

INSTRUCTIONS TO CANDIDATES :

1. **SECTION-A is COMPULSORY consisting of TEN questions carrying ONE mark each.**
2. **SECTION-B contains FIVE questions carrying 2½ (Two and Half) marks each and students has to attempt any FOUR questions.**
3. **SECTION-C contains THREE questions carrying FIVE marks each and students has to attempt any TWO questions.**

SECTION-A

1. Write short notes on :

- a. Managerial economics.
- b. Demand forecasting.
- c. Fixed cost.
- d. Monopolistic competition.
- e. Private Banks.
- f. Sales promotion.
- g. Cost reduction.
- h. Skimming pricing.
- i. Product differentiation.
- j. Statement of Law of demand.

SECTION-B

2. Discuss the nature of managerial economics in detail.
3. Discuss the cost and output relationship in brief.
4. What is production function? Discuss the various factors of production in detail.
5. Discuss the characteristics of monopolistic competition.
6. Discuss the relationship between TC, AC and MC.

SECTION-C

7. Discuss the role and responsibility of the managerial economist in detail.
8. Discuss the output and price determination under perfect competition.
9. Discuss the law of variable proportion in detail.

NOTE : Disclosure of Identity by writing Mobile No. or Marking of passing request on any paper of Answer Sheet will lead to UMC against the Student.