

**Roll No.**

**Total No. of Pages : 03**

**Total No. of Questions : 09**

**BHMCT (Sem.-1)**

## ACCOUNTS-I

**Subject Code : BH-105**

**M.Code : 14503**

**Date of Examination : 27-01-23**

**Time : 3 Hrs.**

**Max. Marks : 30**

**INSTRUCTIONS TO CANDIDATES :**

1. **SECTION-A** is **COMPULSORY** consisting of **TEN** questions carrying **ONE** mark each.
2. **SECTION-B** contains **FIVE** questions carrying **2½** (Two and Half) marks each and students has to attempt any **FOUR** questions.
3. **SECTION-C** contains **THREE** questions carrying **FIVE** marks each and students have to attempt any **TWO** questions.

## SECTION-A

- 1. Write short notes on :**
- a) Define '*accounting*'.
  - b) What is revenue expenditure?
  - c) Mention two minor revenue generating departments.
  - d) State the meaning of 'credit note',
  - e) Briefly explain the concept of '*double entry book keeping*'.
  - f) How are drawings treated in books of accounts?
  - g) Name and briefly explain different types of accounts.
  - h) Differentiate between direct expenses and indirect expenses.
  - i) What is the objective of preparing purchase books?
  - j) What do you mean by compound journal entries?

## SECTION-B

2. Briefly explain the accounting concepts and conventions.
3. Explain the different kinds of 'subsidiary books' and their uses.
4. Name and explain the different kinds of 'accounts'.
5. Elucidate the format of Purchase Book and Sales Book.
6. What do you mean by Generally Accepted Accounting Principles (GAAP)? What are their objectives?

## SECTION-C

7. Differentiate between capital expenditure and revenue expenditure.
8. Jeyaseeli is a sole proprietor having a provisions store. Following are the transactions during the month of January, 2018. Journalise them.

Jan.	Rs.
1. Commenced business with cash	80,000
2. Deposited cash with bank	40,000
3. Purchased goods by paying cash	5,000
4. Purchased goods from Lipton & Co. on credit	10,000
5. Sold goods to Joy and received cash	11,000
6. Paid salaries by cash	5,000
7. Paid Lipton & Co. by cheque for the purchases made on 4th Jan.	
8. Bought furniture by cash	4,000
9. Paid electricity charges by cash	1,000
10. Bank paid insurance premium on furniture as per standing instructions	300

9. Enter the following transactions in M/s Mukeijee & Bros. Single Column Cash Book:

2017		Rs.
April 1	Balance of Cash in hand	50,000
3	Purchased goods for cash	22,000
7	Purchased goods	15,000
10	Purchased goods from Gopi	30,000
13	Purchased goods from Gopi for cash	10,000
15	Sold goods	20,000
18	Sold goods to Vishwakarma	45,000
20	Sold goods to Raghunandan for cash	18,000
25	Received commission	5,000
30	Paid Rent	10,000

**NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.**