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Total No. of Pages : 02

Total No. of Questions : 18

BRDM / B.SIM (2014 & Onwards) / BBA (2014 to 2017)

B.Sc. Business Economics (BBE) (2015 to 2017)

(Sem.-3)

COST ACCOUNTING

Subject Code : BBA/BBE-303

M.Code : 70624

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTION TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B consists of FOUR Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains TWO questions each, carrying TEN marks each.
4. Students have to attempt any ONE question from each Sub-section.

SECTION-A

Write short notes on the following in 2-5 lines :

1. 2. Explain three merits of management accounting.
3. 4. What is margin of safety?
5. 6. How standard costing differ from budgetary control?
7. 8. Define P/V ratio.
9. Discuss in detail benefits of standard costing.
10. Define Trend Analysis.

Discuss the significance of liquidity ratio.

What do you mean by cash flow statement?

How will you calculate cash from operation?

Define labour turnover.

SECTION-B

UNIT-I

11. Define Cost Accounting. Discuss in detail objectives, advantages and disadvantages of cost accounting. How to prepare cost sheet explain with the help of example?
12. Explain the FIFO and LIFO methods of the valuation of material issues. Discuss the effect of increasing and falling prices on these two methods of pricing material issue.

UNIT-II

13. Describe the concept of marginal costing. How marginal costing differ from absorption costing explain with the help of examples?
14. Define Overhead. Discuss in detail classification, absorption and apportionment of overheads.

UNIT-III

15. What do you mean by budgetary control? Discuss in detail types of budget.
16. The following data are available with respect to particular department for weekly operations :

Budgeted Output for 40 hours week	2,000 units
Budgeted Fixed Overheads	Rs. 2,000
Actual Output	1,800 units
Actual hours worked	32
Actual fixed overheads	Rs. 2,250

Compute overheads, expenditure and volume variances.

UNIT-IV

17. What is the purpose of preparing a cash flow statement? How is it prepared? Explain with the help of example.
18. Draw up a balance sheet from following information given below :

Current ratio : 2.5	Fixed asset turnover ratio : 2 times
Liquidity ratio : 1.5	Average debt collection period : 2 months
Stock turnover ratio : 6 times	Fixed asset : shareholders
Gross profit ratio : 20%	Net Worth : 1:1
Net working capital : Rs. 3,00,000	Reserve : Share capital 0.5 :1

NOTE: Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.