

**Roll No.**

**Total No. of Pages : 02**

**Total No. of Questions : 07**

**B.Sc. (IT) (Sem.-4)**

# BASIC ACCOUNTING

**Subject Code : UGCA-1961**

**M.Code : 79441**

**Date of Examintion : 17-12-22**

**Time : 3 Hrs.**

**Max. Marks : 60**

**INSTRUCTIONS TO CANDIDATES :**

1. **SECTION-A is COMPULSORY** consisting of **TEN** questions carrying **TWO** marks each.
2. **SECTION-B** contains **SIX** questions carrying **TEN** marks each and students have to attempt any **FOUR** questions.

## SECTION-A

**1. Write briefly :**

- Explain three merits of trial balance.
- What do you mean by subsidiary book?
- How journal books differ from ledger?
- Define income and expenditure.
- Discuss in detail benefits of double entry system.
- Define financial accounting.
- How will you calculate long term capital?
- What do you mean by outstanding expenses?
- How do you define convention of accounting?
- Define computer.

## SECTION-B

2. Journalise the following transactions

Date	Transactions	Rs.
2009		
Jan.1	Started business with cash	50,000
Jan.3	Sold Goods to Rohan	40,000
Jan .7	Goods purchased from Sohan	20,000
Jan.20	Paid Rent	500
Jan.25	Commission Received	200
Jan.30	Machinery purchased	10,000

3. Prepare a Cash Book with discount column of Shri Shyam from the following transaction. Enter the following in Shri Shyam's Cash Book and show the Balance:

2009

March 1	Balance of cash in Hand Rs. 25,000
March 3	Rent paid Rs. 2,000
March 5	Purchased goods for cash Rs. 10,000
March 10	Stationery purchased Rs. 2,500
March 12	Sold Goods for Cash for Rs. 8,000
March 15	Cash received from Ram Rs. 980 and discount allowed Rs.20
March 18	Cash paid to Shyam Rs.950 and discount Received Rs.50
March 25	Wages Paid Rs. 2,000

4. What do you mean by long term financial resources? Discuss in detail method with which you can mobilizes your financial resources.
5. What do you mean by accounting? Discuss in detail nature, principles and scope of accounting? Who are users of accounting information? What are the different forms of business organisations
6. What do you mean by trial Balance? Discuss in detail various method of preparing trial balance with the help of examples. Which errors can be traced by trial balance?
7. Define computers. What are the different forms software used in different organizations? Discuss in detail objectives, advantages and disadvantages and applications of computers in accounting.

**NOTE : Disclosure of Identity by writing Mobile No. or Marking of passing request on any paper of Answer Sheet will lead to UMC against the Student.**