

SECTION-B

- Q2. Discuss the provisions of law related to TDS in respect of income received as an Interest from securities.
- Q3. What do you mean by Best judgment Assessment? Under what circumstances it can be made by the assessing officer?
- Q4. Explain the hierarchy of income tax authorities. What income tax authorities are appointed under the act for the administration of tax?
- Q5. When the liability of advance payment of tax arises? Discuss the installments of and due dates of advance payment of tax as specified u/s 211 of the IT act.
- Q6. What do you mean by Penalties and Prosecutions? What are the different offences which makes an assessee liable for prosecution?
- Q7. What do you understand from the term Wealth tax? Discuss in detail provisions of Wealth tax in case of exempted assets.