

SECTION--B

- Q.2 Discuss the statutory obligations of an assessee to file a return of his income and indicate the time limits for filing the return.
- Q.3 Explain the incidence of wealth tax. Discuss in detail the different exemptions are available to assessee from wealth tax .
- Q.4 Compliance with legal formalities is less costly than the payment of penalty or interest due on taxes. Explain the statement briefing the defaults and penalties under the Income-tax Act.
- Q.5 Explain the procedures regarding refund of excess tax paid by the assessee to the Department.
- Q.6 State the provisions regarding deduction of tax at source in respect of the following incomes :
- a) Rent
 - b) Professional or technical fees.
 - c) Winning from horse races.
- Q.7 Discuss how regular assessments and best judgment assessments are made under the Act?

NOTE : Disclosure of Identity by writing Mobile No. or Marking of passing request on any paper of Answer Sheet will lead to UMC against the Student.