

**Roll No.**

**Total No. of Pages : 02**

**Total No. of Questions : 09**

**B.Com. (Honours) (Sem.-6)**

## RISK MANAGEMENT AND INSURANCE

**Subject Code : BCOP622-18**

**M.Code : 79475**

**Date of Examination : 07-01-2023**

**Time : 3 Hrs.**

**Max. Marks : 60**

**INSTRUCTIONS TO CANDIDATES :**

1. **SECTION-A is COMPULSORY** consisting of **TEN** questions carrying **TWO** marks each.
2. **SECTIONS-B** consists of **FOUR** Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains **TWO** questions each, carrying **TEN** marks each.
4. Student has to attempt any **ONE** question from each Sub-section.

## SECTION-A

1. **Write briefly :**
  - a) Management of Risk
  - b) Cost of Risk
  - c) Individual Risk Management
  - d) Perils
  - e) Safety audit
  - f) Principle of Subrogation
  - g) Indemnity
  - h) Marine Insurance
  - i) Hedging
  - j) Negligence in insurance premium.

## **SECTION-B**

### **UNIT-I**

2. Briefly discuss burden and sources of risk.
3. Discuss need for a rational for risk management in organizations.

### **UNIT-II**

4. Explain methods of determining the operative causes of peril.
5. Explain Risk financing and various techniques of risk financing.

### **UNIT-III**

6. Discuss the concept of insurance and its features.
7. Briefly discuss various types of insurance and its functions.

### **UNIT-IV**

8. Discuss composition and functions of IRDA.
9. Explain Loss assessment and loss control in insurance contract.

**NOTE : Disclosure of Identity by writing Mobile No. or Marking of passing request on any paper of Answer Sheet will lead to UMC against the Student.**