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**B.Com. (Professional) (2013 to 2017 Batch) (Sem.–5)**

**MANAGEMENT ACCOUNTING**

**Subject Code : BCOP-504**

**M.Code : 70424**

**Time : 3 Hrs.**

**Max. Marks : 60**

**INSTRUCTIONS TO CANDIDATES :**

1. **SECTION-A is COMPULSORY** consisting of **TEN** questions carrying **TWO** marks each.
2. **SECTION-B** contains **SIX** questions carrying **TEN** marks each and a student has to attempt any **FOUR** questions.

**SECTION-A**

**1. Answer briefly :**

- a) Trend Analysis
- b) Cost accounting
- c) Tools of financial analysis
- d) Management Audit
- e) Cash From Investing activity
- f) Efficiency Ratio
- g) Objectives of management accounting
- h) Net Worth
- i) Cash Flow Statement
- j) Working Capital

**SECTION-B**

2. Discuss the relationship between Financial, Cost and Management accounting.
3. Discuss in detail the role of accountant towards preparations and analysis of financial statements.

4. a) From the following information find out (a) Sales (b) Closing Stock (c) Sundry Debtors and (d) Sundry Creditors

Gross Profit Ratio 25% Debtors' Turnover Ratio 2 months Stock Turnover Ratio 2 times Creditors' Turnover Ratio 3 months

Closing stock is Rs. 10,000 more than the opening stock. Bills receivable amount to Rs. 30,000 and Bills payable to Rs. 40,000. Cost of goods sold for the year is Rs. 6,00,000

- b) From the following details prepare statement of proprietary funds with as many details as possible:

- i) Stock Velocity-6
- ii) Capital turnover ratio - 2
- iii) Fixed asset turnover ratio - 4
- iv) Gross Profit turnover ratio - 20%
- v) Debtor's Velocity - 2 months
- vi) Creditor's Velocity - 73 days

The Gross Profit was Rs. 60,000. Reserve and Surplus amounted to Rs. 20,000. Closing Stock was Rs. 5,000 in excess opening stock.

5. From the following Balance sheet of X Y Z Ltd., on 31<sup>st</sup> Dec. 2002 and 2003, you are required to prepare (a) Fund From Operations (b) Schedule of Changes in Working Capital and (c) Fund Flow Statement.

	<b>Balance Sheet</b>				
<b>Liabilities</b>	<b>2002</b>	<b>2003</b>	<b>Assets</b>	<b>2002</b>	<b>2003</b>
	<b>Rs.</b>	<b>Rs.</b>		<b>Rs.</b>	<b>Rs.</b>
Bills Payable	20,000	22,000	Cash Balances	10,000	7,000
Creditors	20,000	22,000	Debtors	20,000	20,000
Ramesh's Loan	25,000		Bills Receivable	10,000	30,000
Loan from Kannan	40,000	50,000	Stock	35,000	25,000
Equity Share Capital	1,00,000	1,00,000	Machinery	80,000	55,000
Preference Share Capital	25,000	53,000	Land	40,000	50,000
			Building	35,000	60,000
	<b>2,30,000</b>	<b>2,47,000</b>		<b>2,30,000</b>	<b>2,47,000</b>

### **Additional Information**

- a) During the year machine costing Rs. 10,000 (accumulated depreciation Rs. 3,000) was sold for Rs. 5,000.
  - b) The provision for depreciation against machinery on 1<sup>st</sup> Jan. 2003 was Rs. 25,000 and on 31<sup>st</sup> December was Rs. 40,000.
  - c) Net profit for the year 2003 amounted to Rs. 45,000.
6. Discuss in detail the scope and object of Management Audit.
7. Discuss the process of preparation of Cash Flow Statement as per the provisions of Accounting Standard.

**NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.**