

Roll No.

[illegible]

Total No. of Pages : 02

Total No. of Questions : 07

B.Com. (Professional) (Sem.-5)

COST ACCOUNTING-II

Subject Code : BCOP-501

M.Code : 70421

Date of Examination : 12-12-22

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. **SECTION-A is COMPULSORY** consisting of **TEN** questions carrying **TWO** marks each.
2. **SECTION-B** contains **SIX** questions carrying **TEN** marks each and a student has to attempt any **FOUR** questions.

SECTION-A

1. Answer briefly :

- a) Explain the concept of Strategy.
- b) State the main areas of Cost Management.
- c) Give elements of cost control scheme.
- d) Describe the Just-in-time system,
- e) Give briefly the origin of '*Target Costing*.'
- f) Why is '*Life Cycle*' costing used?
- g) Define prevention costs.
- h) Explain the learning curve ratio.
- i) Express the relationship between value, function and cost.
- j) Why is there need for Economic Value Added (EVA)?

SECTION-B

2. a) Define Cost Audit. Indicate the circumstances under which a cost audit is ordered.
b) Mention any eight areas of maintenance of Cost Accounting Records.
3. Write a note on Cost Accounting Standard Board? How many standards have been issued up till now by the institute of Cost Accountants of India?
4. What is Back-flushing in JIT? State the problems that must be addressed for the effective functioning of the system.
5. Discuss the benefits accruing from the implementation of a Total Quality Management programme in an organization.
6. Calculate Economic Value Added (EVA) with the help of the following information of Hypothetical Limited:

NOPAT : Rs. 98 Lakhs

Capital Structure : Equity Capital Rs. 170 Lakhs
Reserve and Surplus Rs. 130 Lakhs

Cost of Equity : 17.5%

Income Tax Rate : 30%
7. Discuss in detail the behavior consideration in Standard Costing and its consequences on Cost Accounting Control System.

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.