

Roll No.

Total No. of Pages : 02

Total No. of Questions : 18

B.Com. (Honours) (Sem.-5)

INSURANCE SERVICES MANAGEMENT

Subject Code : BCOP-522-18

M.Code : 78177

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. **SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.**
2. **SECTIONS-B consists of FOUR Sub-sections : Units-I, II, III & IV.**
3. **Each Sub-section contains TWO questions each, carrying TEN marks each.**
4. **Student has to attempt any ONE question from each Sub-section.**

SECTION-A

Write briefly :

- 1) What is insurance?
- 2) Define reinsurance.
- 3) What is the principle of Utmost Good Faith?
- 4) What is principle of proximate cause?
- 5) What is principle of subrogation?
- 6) What is the role of IRDA?
- 7) What is health insurance?
- 8) Who is third party in insurance?
- 9) What is a claim?
- 10) Define Indemnity.

SECTION-B

UNIT-I

- 11) “*The purpose of any insurance is to provide economic protection against the losses*”. What do you derive from this statement? Discuss.
- 12) Discuss the practical applications of the principle of proximate cause.

UNIT-II

- 13) How you would choose a health insurance policy? Discuss.
- 14) Discuss major types of life insurance claims.

UNIT-III

- 15) What is IRDA? In the wake of economic reforms, why it was enacted very late? Discuss.
- 16) What is Emergency risk insurance? Discuss.

UNIT-IV

- 17) Discuss the rationale behind the concept of reinsurance.
- 18) Discuss major tax benefits under life insurance policies.

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.