

Roll No.

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Total No. of Pages : 02

Total No. of Questions : 09

B.Com. (Honours) (Sem.-5)

INSURANCE SERVICES MANAGEMENT

Subject Code : BCOP-522-18

M.Code : 78177

Date of Examination : 23-12-2022

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. **SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.**
2. **SECTIONS-B consists of FOUR Sub-sections : Units-I, II, III & IV.**
3. **Each Sub-section contains TWO questions each, carrying TEN marks each.**
4. **Student has to attempt any ONE question from each Sub-section.**

SECTION-A

1. Write briefly :

- a) Define Risk.
- b) Objectives of Reinsurance
- c) What is Distribution Channel?
- d) What is Group life Insurance?
- e) Define Indemnity.
- f) Functions of IRDA
- g) What is ULIP?
- h) What is Full disclosure?
- i) What is Claim?
- j) What is Endowment?

SECTION-B

UNIT-I

2. Discuss the nature and scope of Micro Insurance in detail.
3. Discuss the significance of Insurance for the economy.

UNIT-II

4. What is General Insurance? Discuss different types of coverage.
5. Discuss the major types of health insurance in detail.

UNIT-III

6. What are the salient features of IRDA Act? Discuss.
7. What is Public Liability Insurance? Discuss.

UNIT-IV

8. Define Reinsurance. Discuss its importance.
9. Discuss the nature and significance of taxation in Life Insurance.

NOTE : Disclosure of Identity by writing Mobile No. or Marking of passing request on any paper of Answer Sheet will lead to UMC against the Student.