

SECTION-B

- Q.2. What do you mean by the strategic total cost management? Write down the techniques of cost management.
- Q.3. What do you mean by life cycle costing? How it is helpful in controlling cost of a product?
- Q.4. What do you mean by TQM? Write down the importance of TQM.
- Q.5. What do you mean by cost audit? Write the methods and techniques of cost auditing.
- Q.6. Differentiate the kaizen costing and backflush costing.
- Q.7. In what ways are job order and process costing similar and dissimilar?