

Roll No.

Total No. of Pages : 02

Total No. of Questions : 07

B.Com. (Professional) (2013 to 2017 Batch) (Sem.-4)

COST ACCOUNTING-I

Subject Code : BCOP-403

M.Code : 22021

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTION TO CANDIDATES :

1. **SECTION-A is COMPULSORY** consisting of **TEN** questions carrying **TWO** marks each.
2. **SECTION-B** contains **SIX** questions carrying **TEN** marks each and a student has to attempt any **FOUR** questions.

SECTION-A

1. Write briefly :

- (a) Define Cost Accounting.
- (b) Differentiate between Cost Accounting and Management Accounting.
- (c) Why idle time needs to be controlled?
- (d) Discuss the similarities between Job Costing and Contract Costing.
- (e) Define Batch.
- (f) What is Angle of Incidence?
- (g) What do you understand by Master Budget?
- (h) Differentiate between Budgeting and Standard Costing.
- (i) Discuss the advantages of Target Costing.
- (j) Briefly explain Life Cycle Costing.

SECTION-B

2. “*Cost accounting is an unnecessary luxury for a business establishment*”. Do you agree with this statement?
3. Present classification of overheads. Differentiate between apportionment and absorption of overheads.
4. Write a detailed note on Process Costing.
5. A factory manufacturing sewing machines has the capacity to produce 500 machines per annum. The marginal cost of each machine is Rs.200 and each machine is sold for Rs. 250. Fixed overheads are Rs. 12,000 per annum. Calculate the break even points for output and sales and show what profits will result if output is 90% of capacity?
6. Explain the term variance. Explain the significance of variance analysis. What are the circumstances under which material price and material usage variance are likely to arise?
7. How is ABC system different from traditional costing system? Discuss the different stages in Activity-Based Costing.

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.