

**Roll No.**

**Total No. of Pages : 02**

**Total No. of Questions : 07**

**B.Com. (Professional) (Sem.-4)**

# COST ACCOUNTING-I

**Subject Code : BCOP-403**

**M.Code : 22021**

**Date of Examination : 24-12-2022**

**Time : 3 Hrs.**

**Max. Marks : 60**

**INSTRUCTION TO CANDIDATES :**

1. **SECTION-A is COMPULSORY** consisting of **TEN** questions carrying **TWO** marks each.
2. **SECTION-B** contains **SIX** questions carrying **TEN** marks each and a student has to attempt any **FOUR** questions.

## SECTION-A

**1. Write briefly :**

- a) Maximum Level
- b) Overhead
- c) Cost Allocation
- d) Abnormal Loss
- e) Contribution
- f) Equivalent Production
- g) Fixed Budget
- h) Marginal cost
- i) Life Cycle Costing
- j) Target Costing

## SECTION-B

2. A Company buys its annual requirement of 18000 units in 6 installments. Each unit cost Rs.20 and the ordering cost is Rs. 50. The inventory carrying cost is estimated at 20% of unit value. Find the total annual cost of the existing inventory policy. How much money can be saved by EOQ?
3. What is P/V Ratio? Give three ways by which P/V Ratio can be improved.
4. Distinguish between allocation, apportionment and absorption of overheads.
5. What is budgetary control? State the main objectives of budgetary control. What are the main steps in budgetary control?
6. The Standard material required to manufacture one unit of product X is 10 kgs and the standard price per kg. of material is Rs. 25. The cost accounts records, however reveal that 11500 kgs of material costing Rs. 2, 76,000 were used for manufacturing 1,000 units of product X. Calculate Material Variances.
7. How is Activity Based Costing different from Traditional costing System? Explain the process of designing Activity based Costing.

**NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.**