Roll No. Total No. of Pages : 02

Total No. of Questions: 09

B.Com. (Honours) (Sem.-4)

COMPANY LAW

Subject Code: BCOM-402-18

M.Code: 77410

Date of Examination: 15-12-22

Time: 3 Hrs. Max. Marks: 60

INSTRUCTIONS TO CANDIDATES:

- SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
- 2. SECTIONS-B consists of FOUR Sub-sections: Units-I, II, III & IV.
- 3. Each Sub-section contains TWO questions each, carrying TEN marks each.
- 4. Students have to attempt any ONE question from each Sub-section.

SECTION-A

1. Write short notes on the following:

- a. Distinguish between private company and public company.
- b. What are the restrictions on appointment of directors?
- c. Draft the Agenda for the annual general meeting of a public limited company.
- d. List out the contents of a prospectus.
- e. What is a Statutory Meeting?
- f. Define the doctrine of '*Ultra Vires*'.
- g. Define a member. Distinguish him from a shareholder.
- h. What is the composition of National Company Law Tribunal?
- i. Discuss the importance of rotation of Auditors.
- j. What do you mean by independent directors?

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SECTION-B

UNIT-I

- 2. What do you mean by lifting of corporate veil? Under what circumstances can veil of corporate personality be lifted?
- 3. Enumerate the different steps to be taken by the promoters from the formation of the company to the commencement of a business.

UNIT-II

- 4. What do you understand by the memorandum of association? State the contents of memorandum of association of a company.
- 5. What do you mean by prospectus? Describe the contents of prospectus.

UNIT-III

- 6. How and in what circumstances can a company reduce, increase and recognize its share capital?
- 7. State the procedure for the appointment of managing director of a public limited company.

UNIT-IV

- 8. State the duties of the liquidator in compulsory winding-up.
- 9. Define Audit. Discuss the provisions relating to Audit.

NOTE: Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.

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