Roll No.							Total No. of Pages : 02
							· · · · · · · · · · · · · · · · · · ·

Total No. of Questions: 07

B.Com (2013 to 2017 Batch) (Sem.-4)
COST ACCOUNTING-I
Subject Code: BCOP-403

M.Code: 22021

Time: 3 Hrs. Max. Marks: 60

INSTRUCTION TO CANDIDATES:

- 1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
- 2. SECTION-B contains SIX questions carrying TEN marks each and a student has to attempt any FOUR questions.

SECTION-A

1. Write briefly:

- a) Bin Card
- b) Bill of Materials
- c) Job costing
- d) Calendar Variance
- e) Breakeven Point
- f) Escalation Clause
- g) Joint Product
- h) Margin of Safety
- i) Zero Base Budget
- j) FIFO

SECTION-B

2. Monthly requirement of material X = 200units

Ordering cost per order = Rs.18

Carrying cost per unit per annum = Rs.0.15

Normal lead time = 1.5 months

Safety stock = 600units

Find EOQ and Re order level.

3. Time allowed for a work is 40hours

Actual time taken by worker = 25hours

Normal wage rate = Rs. 6per hour

Find the earnings for 25 hours time worked under Halsey and Rowan method.

- 4. Define Normal and abnormal process losses, explaining the possible causes.
- 5. Assuming that the cost structure and selling prices remain the same in period 1 and II, find out:
 - a) Profit Volume Ratio
 - b) Fixed Cost
 - c) Break Even Point for Sales

Period	Sales (Rs.)	Profits (Rs.)
I	1,00,000	9,000
II	1,20,000	13,000

- 6. What is Budgeting? Explain its advantages and limitations.
- 7. Explain the following terms in relation to Activity Based Costing:
 - a) Cost object
 - b) Cost driver
 - c) Cost pool

NOTE: Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.

2 | M - 22021 (S3)-1539