

Roll No.

Total No. of Pages : 03

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B.Com. (Hons.) (Sem.-3)

MANAGEMENT ACCOUNTING

Subject Code : BCOM 301-18

M.Code : 76649

Date of Examination : 23-12-2023

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B consists of FOUR Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains TWO questions each, carrying TEN marks each.
4. Student has to attempt any ONE question from each Sub-section.

SECTION-A

I. Write briefly :

- a) Common-size statement
- b) Working capital
- c) Zero Base Budgeting
- d) Sales budget
- e) Non-Financial measures
- f) Cost accounting V/s Management Accounting
- g) Current Ratio
- h) Trend Analysis
- i) Scope of management accounting
- j) Limitation of ratio Analysis.

SECTION-B

UNIT-I

2. Explain the term 'management accounting' and clearly distinguish between financial accounting and management accounting.
3. What is common size balance sheet and income statement? Explain the techniques of preparing common size balance sheet.

UNIT-II

4. From the following information, calculate (i) Net Assets Turnover (ii) Fixed Assets Turnover and (iii) Working Capital Turnover Ratios :

Preference Shares Capital	4,00,000
Plant and Machinery	8,00,000
Equity Share Capital	6,00,000
Land and Building	5,00,000
General Reserve	1,00,000
Motor Car	2,00,000.
Profit and Loss Account	3,00,000
Furniture	1,00,000
15% Debentures	2,00,000
Stock	1,80,000
14% Loan	2,00,000
Debtors	1,10,000
Creditors	1,40,000
Bank	80,000
Bills Payable	50,000
Cash	30,000
Outstanding Expenses	10,000
Sales for the year 2014 were	Rs. 30,00,000.

5. What do you understand by budgetary control? Explain briefly the characteristics of a good budget.

UNIT-III

6. What is the purpose of preparing a Fund flow statement? How is it prepared? Explain and illustrate.
7. From the following information, prepare Cash Flow Statement for Pioneer Ltd. Balance Sheet of Pioneer Ltd. as on March 31, 2023

BALANCE SHEET

Liabilities	2022	2023	Assets	2022	2023
Equity Share Capital	5,00,000	7,00,000	Patents	1,00,000	95,000
Profit and Loss	2,00,000	3,50,000	Equipments	2,00,000	2,30,000
Bank Loan	1,00,000	50,000	Furniture	3,00,000	2,70,000
Proposed Dividend	50,000	70,000	Investments		100,000
Provision of Taxation	30,000	50,000	Debtors	80,000	1,20,000
Creditors	50,000	45,000	Store	50,000	1,30,000
Outstanding Rent	5,000	7,000	Cash	5,000	27,000
			Bank	2,00,000	3,00,000
	9,35,000	12,72,000		9,35,000	12,72,000

During the year, equipment costing Rs.80000 was purchased. Loss on sale of equipment amounted to Rs.5000. Depreciation of Rs. 15000 and Rs. 3000 were provided for equipments and furniture.

UNIT-IV

8. Responsibility accounting is an important device for control'. Discuss.
9. What is meant by responsibility centres? How far are these centres helpful to management?

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.