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**Total No. of Pages : 02**

**Total No. of Questions : 18**

**B.Com. (Hons) (2018 Batch) (Sem.-3)**

# MERCANTILE LAW

**Subject Code : BCOM 302-18**

**M.Code : 76650**

**Time : 3 Hrs.**

**Max. Marks : 60**

**INSTRUCTIONS TO CANDIDATES :**

1. **SECTION-A is COMPULSORY** consisting of **TEN** questions carrying **TWO** marks each.
2. **SECTION-B** consists of **FOUR** Sub-sections : **Units-I, II, III & IV.**
3. Each Sub-section contains **TWO** questions each, carrying **TEN** marks each.
4. Student has to attempt any **ONE** question from each Sub-section.

## SECTION-A

**Write briefly :**

1. Void contract.
2. Performance of contract.
3. Quasi contract.
4. Bill of exchange.
5. Define counter-offer.
6. What is mis-representation?
7. Distinguish between holder and holder in due course.
8. Distinguish between offer and Acceptance.
9. What is dissolution of partnership firm?
10. What are the essential requisites for creating a partnership firm?

## **SECTION-B**

### **UNIT-I**

11. Define consideration. What are the essentials of a valid consideration? What are the various ways in which a contract can be discharged?
12. What is a proposal? What are the essentials of a valid proposal? What are remedies for breach of contract?

### **UNIT-II**

13. State the Provisions of Indian Partnership Act regarding the Payment of Remuneration to a Partner for the Services Rendered.
14. What are essentials of bailment? Discuss the duties of a bailee and a bailer.

### **UNIT-III**

15. Write a detailed note on Consumer Protection Act, 1986.
16. Distinguish between Sale and Agreement to sell. What are the rights of an unpaid seller? Briefly discuss the various conditions and warranties under a Contract of sale.

### **UNIT-IV**

17. Briefly discuss the essential elements of bill of exchange. Discuss the consequences of dishonour of bills of exchange.
18. What do you mean by 'Promissory note'? What are the distinguishing features of promissory note? State the requisites of a promissory note with the help of some illustrations.

**NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.**