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Total No. of Pages : 02

Total No. of Questions : 09

B.Com.(Hons) (2018 Batch) (Sem.–3)

MERCANTILE LAW

Subject Code : BCOM 302-18

M.Code : 76650

Date of Examination : 14-12-22

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. **SECTION-A is COMPULSORY** consisting of TEN questions carrying TWO marks each.
2. **SECTION-B** consists of FOUR Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains TWO questions each, carrying TEN marks each.
4. Student has to attempt any ONE question from each Sub-section.

SECTION-A

I. Write briefly :

- a) Voidable contract
- b) Quasi contract
- c) Standing offer
- d) Misrepresentation
- e) Guarantee
- f) Pledge
- g) Holder
- h) Cheque
- i) What is dissolution of partnership firm?
- j) Condition vs. warranty.

SECTION-B

UNIT-I

2. “*All contacts are agreement, but all agreements are not contract.*” Comment.
3. What is acceptance? What are essentials of a valid acceptance?

UNIT-II

4. What are rights and duties of Principal in Law of Agency?
5. How a partnership firm can be dissolved. Explain the various ways?

UNIT-III

6. Write in detail on machinery provided under Consumer Protection Act to look after the grievances of consumer?
7. What are the rights of unpaid seller?

UNIT-IV

8. What is difference between holder and holder in due course? What are the rights and privileges available to holder in due course?
9. What do you mean by Negotiable Instrument? What are its characteristics, also give its classification?

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.