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Total No. of Pages : 03

Total No. of Questions : 09

B.Com. (Hons) (Sem.-3)
MANAGEMENT ACCOUNTING
Subject Code : BCOM 301-18
M.Code : 76649
Date of Examination : 12-12-22

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. **SECTION-A is COMPULSORY** consisting of TEN questions carrying TWO marks each.
2. **SECTION-B** consists of FOUR Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains TWO questions each, carrying TEN marks each.
4. Student has to attempt any ONE question from each Sub-section.

SECTION-A

I. Answer briefly :

- a) Explain the concept of comparative analysis.
- b) Differentiate between fixed and flexible budgets.
- c) What is investment center?
- d) Differentiate between cash flow statement and fund flow statement on term fund.
- e) How stock turnover ratio is calculated?
- f) Write any five applications of funds.
- g) Calculate fund from operations from the following information:

Net profit after tax	190,000
Depreciation on fixed assets	50,000
Loss on sale of investment	20,000
Profit on sale of fixed asset	5,000

- h) Calculate current assets, when the current ratio is 2.5, stock is 67500.
- i) Distinguish between cost accounting and management accounting.
- j) What is purpose of solvency ratios?

SECTION-B

UNIT-I

- 2. Differentiate between financial accounting and management accounting.
- 3. What is the importance to management of comparative statements? Illustrate your answer with particular reference to comparative revenue statement and state briefly how these statements are prepared?

UNIT-II

- 4. Following are the ratios relating to trading activities of super star enterprise:

Debtor velocity 3 months

Stock at the end of the year is 20,000 more than it was in the beginning

Stock velocity 6 months

Creditors' velocity 2 months

Gross profit 25%

Gross profit for the year 5 lakh

Bills receivable Rs. 30,000

Bills payable Rs. 20,000

From the above information compute (a) Sales (b) Sundry debtors (c) Stock (d) Sundry creditors.

- 5. Write a detailed note on budgetary control? Explain its objectives, merits and limitations.

UNIT-III

6. From the following balance sheets of JCT Ltd. as on 31.03.2020 and 31.03.2021 prepare a Cash Flow statement:

Liabilities	31.03.2020	31.03.2021	Assets	31.03.2021	31.03.2020
Share Capital	95,000	1,30,000	Fixed Assets	80,000	1,20,000
Profit & Loss Account	10,000	20,000	Current Assets	35,000	55,000
Current Liabilities	15,000	20,000	Misc. Expenses	10,000	5,000
Proposed dividend	5,000	10,000			
Total	1,25,000	1,80,000	Total	1,25,000	1,80,000

Additional Information

- a) During the year Rs. 5000 depreciation was charged on fixed Assets.
 - b) A piece of machinery included in fixed assets costing Rs. 1000 on which depreciation charged was 400 was sold for Rs. 500.
7. Discuss the term 'Fund' and 'Flow' in respect of fund flow statement. How is fund flow statement prepared?

UNIT-IV

8. Describe and compare the main performance measures that have been suggested to measure its divisional performance.
9. Distinguish between a cost centre, profit centre and investment centre.

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.