

Roll No.

Total No. of Pages : 02

Total No. of Questions : 07

B.Com. (Professional) (2013 to 2017 Batch) (Sem.-2)

MERCANTILE LAW

Subject Code : BCOP-203/202

M.Code : 22010

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTION TO CANDIDATES :

1. **SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.**
2. **SECTION-B contains SIX questions carrying TEN marks each and a student has to attempt any FOUR questions.**

SECTION-A

Q1. Write briefly :

- a) Void agreement
- b) Revocation
- c) Penalty
- d) Ostensible authority
- e) Right to extra ordinary expenses
- f) Risk of loss
- g) Contingent goods
- h) Caveat emptor
- i) Promissory note
- j) Unfair trade practices.

SECTION-B

- Q2 *“An agreement enforceable by Law is a contract”*. Discuss the statement and also bring out clearly the essentials of a valid contract.
- Q3 Discuss briefly the remedies for breach of contract.
- Q4 What is a continuing guarantee? When and how is it revoked?
- Q5 Discuss the remedies available to a buyer against the seller for breach of contract?
- Q6 What is Hundi? State the more popular types of hundi in India.
- Q7 Explain the terms *“Restrictive Trade Practice”* Under CPA Act. 1986 And *“Discharge Of Parties”* in detail.

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.