

Roll No.

Total No. of Pages : 02

Total No. of Questions : 18

B.Com. (Hons.) (2018 Batch) (Sem.-2)

COST ACCOUNTING

Subject Code : BCOM-201-18

M.Code : 75828

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. **SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.**
2. **SECTION-B consists of FOUR Sub-sections : Units-I, II, III & IV.**
3. **Each Sub-section contains TWO questions each, carrying TEN marks each.**
4. **Student has to attempt any ONE question from each Sub-section.**

SECTION-A

Write briefly :

1. Life Cycle Costing
2. BEP
3. Job costing
4. Minimum Level
5. Prime Cost
6. Machine Hour Rate
7. Target Costing
8. Margin of Safety
9. Zero Base Budget
10. LIFO

SECTION-B

UNIT-I

11. Calculate (a) Prime Cost (b) Works Cost and (c) Cost of production from the under mentioned figures:

| Particulars | Rs. |
|-------------------------|--------|
| Factory expenses | 30,000 |
| Administration expenses | 20,000 |
| Labour | 25,000 |
| Material | 35,000 |
| Selling expenses | 10,000 |

12. Define :

- a) Fixed cost
- b) Variable cost
- c) Semi-variable cost.

UNIT-II

13. What are the objects of Inventory Control? Explain also the methods and techniques of inventory control.
14. Distinguish between allocation, apportionment and absorption of overheads.

UNIT-III

15. Explain normal loss, abnormal loss and abnormal gain and state how they should be dealt with in process Cost Accounts.
16. Determine the amount of fixed expenses from the following particulars :
- Sales Rs. 2,40,000 Direct Material Rs. 80,000 Direct labour Rs. 50,000
- Variable overhead Rs. 20,000 and profit Rs. 50,000

UNIT-IV

17. How is Activity Based Costing different from Traditional costing System? Explain the process of designing Activity based Costing.
18. What is budgetary control? State the main objective of budgetary control. What are the main steps in budgetary control?

NOTE : Disclosure of identity by writing mobile number or making passing request on any page of Answer sheet will lead to UMC case against the Student.