

Roll No. 

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Total No. of Pages : 03

Total No. of Questions : 18

**BBA (2014 to 2017)/ BRDM/B.SIM (2014 & Onwards)**  
**(Sem.-1)**

**FINANCIAL ACCOUNTING**

**Subject Code : BBA-103**

**M.Code : 10540**

**Time : 3 Hrs.**

**Max. Marks : 60**

**INSTRUCTIONS TO CANDIDATES :**

1. **SECTION-A is COMPULSORY** consisting of TEN questions carrying TWO marks each.
2. **SECTIONS-B** consists of FOUR Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains TWO questions each, carrying TEN marks each.
4. Students have to attempt any ONE question from each Sub-section.

**SECTION-A**

**Write briefly :**

1. What do you mean by Accounting?
2. Define Journal.
3. State the relevance of Trial Balance.
4. What do you mean by Capital Expenditure?
5. What is depreciation?
6. State the function of P & L Account.
7. Define Non profit organizations.
8. State the items in income and expenditure accounts of Non Profit Organisations.
9. State rules for Debit and Credit.
10. Define subsidiary books.

## SECTION-B

### UNIT-I

11. Define Accounting. Explain the Accounting Concepts in detail.
12. Pass the Journal Entries of Ramesh for April, 2018.

I	Ramesh started business with cash	1,00,000
II	Paid into bank	20,000
III	Bought goods for cash	50,000
IV	Drew cash from bank for office use	10,000
V	Sold goods to Krishna on credit	15,000
VI	Bought goods from Shyam on credit	22,500
VII	Received from Krishna	12,500
	Allowed him discount	500
VIII	Paid cash to Shyam	21,500
	Discount received	1,000
IX	Krishna returned goods	2,000
X	Cash sales for the month	80,000
XI	Paid rent	5,000
XII	Paid Salary	10,000

### UNIT-II

13. Write short notes on the following :
  - a) Revenue Expenditure and Deferred Revenue Expenditure.
  - b) Rectification of errors.
14. State the meaning and objectives of trial balance. Prepare a trial balance proforma by taking hypothetical examples.

### UNIT-III

15. Write a note on the following :
  - a) Depreciation
  - b) Manufacturing Account

16. What do you mean by Financial statements? Explain trading, P & L A/c and Balance sheet with the help of suitable examples.

#### **UNIT-IV**

17. Write short notes on the following :
- a) Meaning and Accounting for Non Profit Organisations.
  - b) Items included in Receipts and Payment Accounts of Non-profit organizations.
18. What do you mean by Non Profit Organisations? Explain in detail the items to be put in the Balance Sheet from Receipts and payment account of Non Profit Organisations.

**NOTE : Disclosure of identity by writing mobile number or making passing request on any page of Answer sheet will lead to UMC against the Student.**