

Roll No.

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Total No. of Pages :03

Total No. of Questions : 09

BBA (Sem.-6)

DIRECT AND INDIRECT TAX LAWS

Subject Code : BBA622-18

M.Code : 79352

Date of Examination : 05-01-2023

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. **SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.**
2. **SECTIONS-B consists of FOUR Sub-sections : Units-I, II, III & IV.**
3. **Each Sub-section contains TWO questions each, carrying TEN marks each.**
4. **Student has to attempt any ONE question from each Sub-section.**

SECTION-A

1. **Explain the following in brief:**
 - a) Assessment Year
 - b) Difference between Capital Receipt and Revenue Receipt.
 - c) House Rent Allowance
 - d) Long Term Capital Gain
 - e) Tax implications arising out of revocable and irrevocable transfer of assets
 - f) Carry forward and set off of unabsorbed depreciation
 - g) Is GST applicable on services provided by an unregistered person?
 - h) Mr. K. Srinivasan provided services as umpire in a premier league (IPL). Is this service taxable under GST?
 - i) Deemed Ownership
 - j) Form 16.

SECTION-B
UNIT-I

2. What is Previous Year? State any four instances where the income of the Previous Year is assessable in the Previous Year itself instead of the Assessment Year.
3. Mr. Anil provides following details of income, calculate the income which is liable to be taxed in India assuming that:

(I) He is an ordinarily resident (II) He is not an ordinarily resident (III) He is a non-resident.

a) Salary received in India from a former employer of UK Rs. 1,40,000.
b) Income from tea business in Nepal being controlled from India Rs. 10,000
c) Interest on company deposit in Canada (1/3rd received in India) Rs. 30,000
d) Profit from a business in Mumbai controlled from UK Rs. 1,00,000.
e) Profit for the year 2002-03 from a business in Tokyo remitted to India Rs. 2,00,000.
f) Income from a property in India but received in USA Rs. 45,000
g) Income from a property in London but received in Delhi Rs. 1,50,000
h) Income from a property in London but received in Canada Rs. 2,50,000
i) Income from a business in Jamaica but controlled from Turkey Rs. 10,000

UNIT-II

4. Miss Palak owns a house property, which is let out, to her employer company for a monthly rent of Rs. 20,000. Company allotted the same house to Miss Palak as rent-free accommodation. Municipal tax paid Rs. 20,000, interest on loan paid Rs. 90,000. Comment on tax treatment under the head income from house property.
5. **Discuss the following in brief:**
 - a) Deduction under Sec.80D in respect of Medical Insurance Premium
 - b) Deduction under Sec.80GGC in respect of Contributions to Political Parties

UNIT-III

6. Discuss in detail the provisions of Income Tax Act, 1961 regarding clubbing of income.
7. Discuss the following in brief:
 - a) Advance Payment of Tax
 - b) TDS.

UNIT-IV

8. Explain the provisions governing cancellation of GST registration. Also, describe the consequences of cancellation of GST registration.
9. **Discuss the following in brief:**
 - a) GST Suvidha Provider(GSP)
 - b) GST Eco-system.

NOTE : Disclosure of Identity by writing Mobile No. or Marking of passing request on any paper of Answer Sheet will lead to UMC against the Student.