

SECTION-B

- Q2. What do you mean by Strategic Management? Discuss its need and Steps of Strategic Decision making.
- Q3. *“Opportunities and Threats usually results from an interaction among key environmental trends rather than from a single external factor”* Explain the statement.
- Q4. *“All business firms use society’s resources, but it also creates some responsibility of business firms toward society”* Explain the statement.
- Q5. What is Hofer’s model of Strategic Management?
- Q6. Compare Strategy formulation with Strategy Implementation. Also state how strategy formulation differs from a small to a large organisation?
- Q7. What are various techniques of Strategic evaluation and control? Elaborate.