

Roll No. 

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Total No. of Pages : 02

Total No. of Questions : 18

**BBA (Sem.-5)**  
**MERCANTILE LAW**  
**Subject Code : BBA-502-18**  
**M.Code : 78194**

Time : 3 Hrs.

Max. Marks : 60

**INSTRUCTION TO CANDIDATES :**

1. **SECTION-A is COMPULSORY** consisting of TEN questions carrying TWO marks each.
2. **SECTIONS-B** consists of FOUR Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains TWO questions each, carrying TEN marks each.
4. Students have to attempt any ONE question from each Sub-section.

**SECTION-A**

**Answer briefly :**

- 1) Define contract.
- 2) Elaborate the concept of agent.
- 3) Differentiate between agent and servant.
- 4) Differentiate between sale and bailment.
- 5) Define the term condition. State the conditions in contract for the sale of goods by description.
- 6) Define promissory note. Write important features of promissory note.
- 7) Explain different types of negotiable instruments.
- 8) Objectives of RTI Act.
- 9)
  - a) Formalities of formation of contract.
  - b) Discuss the formalities of formation of sales of goods contract.
- 10) Discuss liabilities of partners under Partnership Act.

## **SECTION-B**

### **UNIT-I**

- 11) What do you mean by performance and discharge of contract? What are the legal remedies available for breach of contract?
- 12) Define bailment. Briefly discuss duties and rights of bailor and bailee.

### **UNIT-II**

- 13) Explain clearly the essential elements which must co-exist for constituting a valid sale of goods. In what respect does a sale differ from an agreement to sell?
- 14) Who is an unpaid seller? What are the rights of an unpaid seller?

### **UNIT-III**

- 15) What do you understand by the term 'dishonor of cheques'? What is the liability of the banker and the drawer in this case?
- 16) Define negotiable instrument. Explain characteristics of negotiable instrument. Discuss the liabilities of various parties to a negotiable instrument.

### **UNIT-IV**

- 17) What are rights of partner under partnership Act?
- 18) a) Discuss various modes of dissolution of a partnership act.  
b) Discuss various modes of dissolution of a partnership firm.

**NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.**